



Press Release

The Monks Investment Trust PLC sponsors 2010 Windsor Festival Literary Series

The Monks Investment Trust PLC, managed by Baillie Gifford & Co, the Edinburgh based investment management firm, is proud to be the inaugural Literary Partner at this year's Windsor Festival.

The festival will run from Saturday, 18 September until Sunday, 3 October. Literary events will take place in Eton College, The Royal Chapel and Cumberland Lodge in Windsor Great Park, the Theatre Royal, Library and the Guildhall in Windsor. Some of the authors attending include Arabella Weir, Richard Foreman, Robin Hanbury-Tenison, Lady Aurelia Young and Jenny Éclair.

James Budden, Marketing Director, Wealth Management, Baillie Gifford, commented: "Monks' support of Windsor Festival is part of Baillie Gifford Investment Trusts' overall sponsorship of national literary events. With a major drop in fundraising for the arts over the past two years, our sponsorship will help bring into focus those qualities of the literary tradition which we work hard to emulate in our investment decisions at Baillie Gifford. These include diligence, imagination, learning, insight and intelligence."

Martin Denny, Windsor Festival Director, said: "Since its launch in 1969, this is the first time the Festival, which attracts distinguished artists, musicians and authors from around the world, has had a Literary Partner, and we look forward to working with Monks throughout the Festival."

Baillie Gifford Investment Trusts are sponsoring a nationwide programme of literature events including Bath Literature Festival, *Times* Cheltenham Festival, Edinburgh International Book Festival and Wigtown Book Festival.

The sponsorships provide additional benefits for Baillie Gifford customers including free tickets, prize-draws and competitions, as well as opportunities to meet the authors.

Monks Investment Trust was incorporated in 1929. In 1931, Baillie Gifford & Co took over the management of the trust and it became a founder member of the Association of Investment Trusts in 1932. Monks invests on an international basis with a view to achieving capital growth.

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Ends

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Notes to Editors:

1. Monks Investment Trust PLC has been in existence since 1929 and has net assets of over £846.45m*.
2. Baillie Gifford is one of the UK's largest independent investment managers, and has more than £57.9bn* of funds under management and advice in active equity and bond portfolios for clients in the UK and throughout the world.
3. Monks can be invested in directly and also through Baillie Gifford's Investment Trust Share Plan, ISA and Children's Savings Plan.

The value of a stock market investment and any income from it can fall as well as rise and investors may not get back the amount invested. Investments with exposure to overseas securities can be affected by changing stock market conditions and currency exchange rates and these may cause the value of an investment to go down or up.

Further information about the Monks Investment Trust PLC can be found at

www.monksinvestmenttrust.co.uk

Further information about the investment trusts managed by Baillie Gifford can be found by visiting their website www.bailliegifford.com/investmenttrusts

Baillie Gifford *Trust* Online website – www.bgtrustonline.com

*as at 30 June 2010

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